Exercise E4 – 9th Edition. This is a report of the elements of an Annual Online Auction for parking spaces at Midland University. Like most metropolitan universities, Midland University faces a chronic shortage of parking spaces on campus. An annual online auction will deal with this problem in a fair and equitable manner. This is a Yankee style auction that awards a lot of bids daily until all the available parking spaces are sold. A ‘parking space’ is actually the issuance of the ‘Midland University parking permit’ of the category bid on, i.e. Faculty, Reserved (Staff), and Student parking spaces.

The online auction accepts bids for on-campus parking spaces, separated into categories of parking, i.e. Faculty, Reserved (Staff), and Student spaces and a prospective bidder will bid in the category of parking space, relevant to them. A small percentage of the Faculty parking and the Reserved (Staff) parking will be free and assigned to those of higher-rank or merit-awarded.

Categories of parking spaces

* **Handicap/Disabled Persons Parking** – Midland University affords every opportunity to persons with disabilities to have easy and open access to university land and property. A specified amount of handicap parking will be marked and available but restricted to persons displaying the appropriate placards in their vehicle. Enforcement of this restriction is in accordance with the law of the Americans with Disabilities Act (ADA). These parking spaces are excluded from the annual online auction.
* **Marked Visitor Parking** – The next most convenient parking will be for visitors, which will be limited and marked ‘Visitor Parking.’ Vehicles that have any ‘Midland University parking permit’ will not be allowed to park in these spaces. These parking spaces are excluded from the annual online auction.
* **Marked Faculty Parking** – The next most convenient parking will be for faculty, which will be limited and marked ‘Faculty Parking.’ Only vehicles that have a ‘Midland University Faculty parking permit’ will be allowed to park in these spaces.
* **Marked Reserved Parking** – Parking for university staff will be near service entrances and loading docks, which will be limited and marked ‘Reserved Parking.’ Only vehicles that have a ‘Midland University Staff parking permit’ will be allowed to park in these spaces.
* **Marked Student Parking** – All remaining parking spaces shall be marked as student parking and available to students, faculty and staff personnel. Students are required to display a ‘Midland University Student parking permit’ to park there. Posted signs state that vehicles must have a ‘Midland University parking permit’ or they must park off-campus.
* **Off-campus Parking**. Vehicles not displaying a parking permit must park off-campus. Midland University is making every attempt to accommodate as many people as possible and understands the inconvenience of the off-campus parking. But the enforcement of Midland University parking rules will result in posted fines for violations, as stipulated in the school handbook. Off-campus parking is not included in the annual online auction.